

MEMORANDUM

Agenda Item No. 8(G)(3)

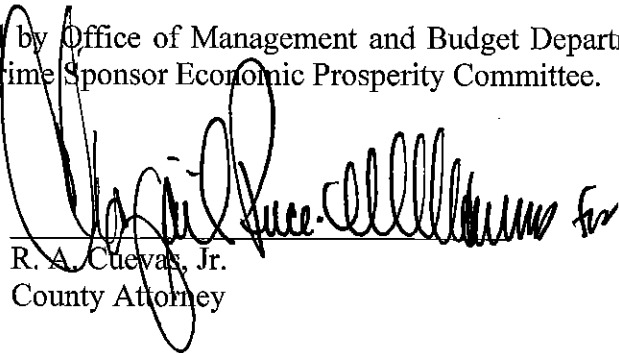
TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: October 6, 2015

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving the budget
totaling \$1,229,096.00 for Fiscal
Year 2014-15 for the North
Miami Beach Community
Redevelopment Agency

The accompanying resolution was prepared by Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.



R. A. Cuevas, Jr.
County Attorney

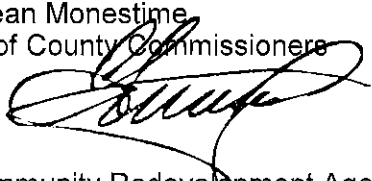
RAC/cp

Memorandum



Date: October 6, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: North Miami Beach Community Redevelopment Agency FY 2014-15 Budget

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the North Miami Beach Community Redevelopment Agency's (Agency) FY 2014-15 Budget for the North Miami Beach Community Redevelopment Area (Area). The Agency's Budget includes revenues and expenditures in the total amount of \$1,229,096.00.

The Board must approve the Agency's budget prior to the Agency expending any funding in the Trust Fund, as required by Section III D of the Interlocal Agreement.

Scope

The Area lies within Commission Districts 2 and 4, represented by Chairman Jean Monestime and Commissioner Sally A. Heyman, respectively.

Fiscal Impact / Funding Source

The Agency's main revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387 of the Florida Statutes. The countywide TIF revenue payment into the Agency's Trust Fund for FY 2014-15 is \$194,472.00 and the City of North Miami Beach's (City) TIF revenue payment into the Trust Fund is \$343,597.00.

The County will continue to make annual payments to the Agency through 2028, which is when the Agency will sunset.

Track Record / Monitor

This item does not provide for contracting with any specific entity and only approves the Agency's FY 2014-15 Budget of \$1,229,096.00 (Exhibit A).

Background

On June 7, 2005, the Board adopted Resolution No. R-611-05 that established the Agency and approved the Agency's Community Redevelopment Plan (Plan) and Interlocal Agreement. The Board adopted Ordinance No. 05-110 on June 7, 2005, which provided a funding mechanism for implementation of the plan (Trust Fund). The Interlocal Agreement requires the Agency to submit for County approval an annual budget for the implementation of the Plan. On December 19, 2006, the Board adopted Resolution No. R-1427-06 allowing the Agency to enter into a loan for infrastructure improvements and property purchase not to exceed \$8 million, and extend the life of the Agency from 2015 to 2028.

The Agency's FY 2014-15 budget was initially submitted to the County in October 2014; however, it did not reflect the correct amount of the County's TIF revenue payment. On February 15, 2015, the Agency approved an amended budget totaling \$1,229,096.00, which the City approved on April 7, 2015. The \$1,229,096.00 budget includes revenue sources of County and City TIF revenue payments totaling \$194,472.00 and \$343,597.00, respectively; carryover from prior years of \$681,027.00; and interest earnings of \$10,000.00.

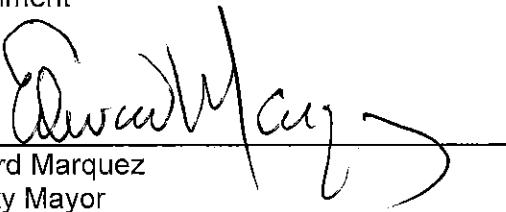
Administrative expenditures total \$35,241.00, excluding the 1.5 percent County administrative charge of \$2,917.00, and represent 2 percent of total expenditures, which satisfies the Interlocal Agreement's 20 percent cap on administrative expenditures.

Operating expenditures total \$1,190,938.00 and are broken down as follows:

1. \$631,827.00 for capital and infrastructure improvements that include:
 - Feasibility analysis of West Dixie Highway, facilities Master Plan and improvements for the targeted CRA sub areas of Hanford Blvd., West Dixie Highway and 19 Avenue (\$388,490.00)
 - Sewer extension project along 163 Street and NE 21 Avenue (\$214,885.00)
 - Renovations to Hanford Blvd. including new and additional landscaping, pressure cleaning and repairs (\$28,452.00)
2. \$206,986.00 for the debt service payment on the 2007 loan that matures in 2027.
3. \$130,000.00 for Property Improvement Grant Program to target properties on West Dixie Highway between NE 163 and 172 Streets to enhance visibility and attract new business and development in the area.
4. \$87,125.00 for other operating expenditures including salary and fringes, legal services, marketing, printing and publishing.
5. \$75,000.00 for Property Improvement Grant Program, funds were encumbered for projects that were not completed during FY 2013-14.
6. \$60,000.00 for consulting services with Redevelopment Management Associates to assist with updating the Redevelopment Plan, negotiate public/private partnerships and conduct a West Dixie Highway feasibility study.

The budget does not include a contingency reserve.

Attachment



Edward Marquez
Deputy Mayor

mayor03615

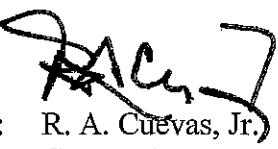


MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: October 6, 2015

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(3)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(3)

10-6-15

RESOLUTION NO. _____

RESOLUTION APPROVING THE BUDGET TOTALING
\$1,229,096.00 FOR FISCAL YEAR 2014-15 FOR THE NORTH
MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County") and the North Miami Beach Community Redevelopment Agency (the "Agency") requires that the Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Redevelopment Plan, Interlocal Agreement and the Chapter 163, Part III, Florida Statutes; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2014-15 for the North Miami Beach Community Redevelopment Area in the form attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2014-15 related to the North Miami Beach Community Redevelopment Area in the form attached hereto as Exhibit A.

The foregoing resolution was offered by Commissioner
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman	
Esteban L. Bovo, Jr., Vice Chairman	
Bruno A. Barreiro	Daniella Levine Cava
Jose "Pepe" Diaz	Audrey M. Edmonson
Sally A. Heyman	Barbara J. Jordan
Dennis C. Moss	Rebeca Sosa
Sen. Javier D. Souto	Xavier L. Suarez
Juan C. Zapata	

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of October, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

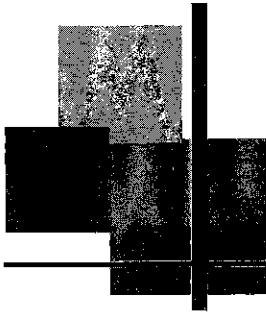
HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Shannon D. Summerset-Williams



CITY OF NORTH MIAMI BEACH

COMMUNITY REDEVELOPMENT AGENCY



**FISCAL YEAR
2014-2015
AMENDED BUDGET**

cra
NORTH MIAMI BEACH
community
redevelopment
agency

CITY OF NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY

The North Miami Beach Community Redevelopment Agency was created in 2005. A Tax-increment revenue funding mechanism was established to include both the City of North Miami Beach and Miami-Dade County. Additionally, the CRA initiated and received required approval from Miami-Dade County (R-1427-06, Dec. 19, 2006) for the issuance of two lines of credit totaling \$8 million. One note, \$3,000,000 for infrastructure improvements and reconstruction of streets within the CRA. The \$5,000,000 was to be used to acquire property for a future Transit Oriented Development (TOD) in a public/private partnership with Miami Dade Transit (MDT). The project was not accomplished and as a result the CRA requested the funds be used for much needed infrastructure improvements and acquisition of commercial property for redevelopment. In April 2012, the Board of County Commissioners (BCC) approved the use of revenues from the line of credit for infrastructure improvements (\$4,000,000) and land purchase (\$1,000,000). In 2014, the CRA repaid the remaining loan proceeds of \$3,672,500 from the 2007 line of credit.

NMBCRA FY 2013-2014 ACCOMPLISHMENTS

This past year, CRA staff and Redevelopment Management Associates accomplished the following:

- Completed the 2014 North Miami Beach CRA Implementation Plan.
- Inventoried and mapped development sites for sale or joint ventures within the CRA.
- Continued coordination with South Florida Regional Transportation Authority (SFRTA) relative to the location of a train station along the Florida East Coast Railway (FEC) future commuter rail line.
- Continued publication of a monthly CRA newsletter.
- Awarded and completed three Façade Improvement Grants.
- Worked with Community Development Department to facilitate land use and zoning changes along West Dixie Highway, 19th Avenue and Fulford City Center (FCC).
- Completed streetscape improvements along SR826/NE 163rd Street, from Biscayne Boulevard to NE 18th Avenue.
- Stabilized CRA finances through, repayment of the remaining loan proceeds of \$3,672,500 from the \$5,000,000 line of credit issued in 2007.
- Rescinded the Acquisition and Capital Improvement Grant Program.
- Conducted a broker event entitled NMB Now, to promote development opportunities within the NMB CRA.
- Contracted with Redevelopment Management Associates, LLC to provide Administration of the CRA, marketing and special events and public private partnership support.
- Finalized an Agreement with Miami Dade County to install sanitary sewer within select areas of the CRA.

NMBCRA 2014-2015 REVENUE

NMBCRA FY 2014-2015 Revenues

Tax increment revenue in FY 2014-2015 for the NMBCRA will total \$538,069. The sources of revenue for FY 2014-2015 include tax increment revenue payments from the City of North Miami Beach of \$343,597 and Miami-Dade County of \$194,472 respectively and a carryover from FY 2013-2014 of \$ 681,027 plus \$ 10,000 projected interest on investments.

Tax Increment Revenue Payments

	(FY 13-14)	(FY 14-15)
TIF City Contribution	\$ 222,266	\$ 343,597
TIF County Contribution	\$ 202,346	\$ 194,472
Carryover	\$4,602,228	\$ 681,027
Projected Interest on Investments	\$ 10,169	\$ 10,000
Total Revenues:	\$5,037,009	\$1,229,096

*The FY 2014/2015 reflects the repayment of loan proceeds of \$3,672,500 reducing the amount of Carryover.

NMBCRA FY2014-2015 EXPENSES

Focus of the NMB CRA for the Fiscal Year 2014/2015 will be on the following objectives:

- Update the NMBCRA Plan and create a 5-year financing plan to be consistent with strategic priorities and goals, urban design guidelines and future land use and zoning. Zoning Overlays, Comprehensive Plan are expected to be approved by City Council by March 17th, 2015
- Amend TIF Rebate Guidelines to incorporate zoning incentives for redevelopment. Proposed Tax Rebate Incentives are proposed as follows:

Incentive Option	Tax Rebate	Requirement
1.	50 Percent	Properties that contribute to Mixed Used/Town Center Public Infrastructure and Streetscape Improvement Fund
2.	Up to 50 Percent	Properties that obtain LEED Certification of Equivalent Green Certification
3.	25 Percent	Properties that contribute to the Public Open Space Fund
4.	25 Percent	Properties that provide public parking
5.	25 Percent	Properties that provide public art
6.	15 Percent	Properties that provide green roofs
7.	10 Percent	Properties that develop and maintain in perpetuity new dedicated public open spaced a minimum of 4,800 sq. ft.

- Continue assisting existing and new businesses through the CRA's existing Façade and Commercial Improvement Programs creating target areas in conjunction with development and where visual impact can be made. Additionally, create other incentive programs to assist businesses in connection to sanitary sewer
- Complete Miami-Dade County sewer extension project along 163rd Street and NE 21st Avenue
- Conduct a feasibility analysis of West Dixie Highway streetscape improvements
- Complete a capital improvements and facilities Master Plan for the targeted CRA sub areas of Hanford Boulevard, West Dixie Highway and 19th Avenue
- Implement a marketing and special events program

ADMINISTRATIVE EXPENSES

1. Employee Salary and Fringe (\$ 16,875)

25% Administrative personnel costs charges to the CRA for CRA Coordinator

Total for Salary/Fringe: \$ 16,875

2. Annual Audit (\$ 3,150)

The CRA is audited as a part of the City of North Miami Beach's annual audit (CAFR) and, as with all funds, pays its pro-rata share of the cost of the audit.

3. Advertising and Notices (\$ 700)

Legal Notices placed for CRA Workshops / Budget Meetings.

4. Travel (\$ 1,000)

Travel for conventions / seminars and developer meetings.

5. Other Administrative Expenses (\$ 13,516)

Overhead expenses include but are not limited to operating supplies, bank fees, postage, professional organization membership dues, cell phone, subscriptions to publications, and maintenance agreements. Specifically this amount includes professional memberships for Urban Land Institute, Florida Redevelopment Agency, International Downtown Association subscriptions and publications for South Florida Business Journal.

6. County Administrative Charge (\$ 2,917)

Required County Fee @ 1.5% of County's tax increment contribution.

Total Administrative Expenses including salary/fringe \$ 38,158

OPERATING EXPENSES

1. Employee Salary and Fringe (\$ 50,625)

75% of Coordinator's salaries and fringes

2. Contractual Services/Economic Development/Branding (\$60,000)

The Redevelopment Management Associates consultants will continue to assist with, but not limited to, updating the redevelopment plan, negotiating public/private partnerships and the West Dixie Highway feasibility study.

3. Printing and Publishing (\$ 5,000)

Covers the cost of producing agendas / annual reports and other documents required by the CRA Board, the Redevelopment Advisory Board and the Economic Development Commission Board. Also included are developer recruitment packages, welcome packages including annual public information and other documents needed to provide economic overview of the City & CRA.

4. Marketing (\$10,000)

Through promotional activities, the CRA will promote its services and activities to new businesses and developers interested in doing business and applying for existing programs and incentives.

5. Legal Services Costs (\$ 21,500)

Outside (non-City) legal assistance for development agreements/legal issues and attendance at CRA Board & Redevelopment Advisory Board Meetings. The law firm shall provide continuous services as General Counsel and additional services consisting of representation of the CRA, counseling, giving legal advice, formulating legal strategy, and acting as legal counsel with respect to the governance and operations of the CRA. "Legal services" shall include review of contracts and agreements, and the rendering of legal opinions as requested by the CRA or members of its governing board.

A Recorder is contracted to transcribe meeting minutes.

6. Property Improvement Grant Program (\$75,000)

Commercial Improvement Grant funds encumbered for projects that were not completed by FY13-14.

7. Property Improvement Grant Program (\$130,000)

Commercial Façade Improvement and Commercial Improvement Programs

Through the Façade Improvement & Commercial Improvement Grant Programs, the NMBCRA will target properties on -- West Dixie Highway between NE 163rd Street & 172nd Street to enhance their visibility, attract new business and new development for that area. The grant will pay for 50% of the total cost of an approved project up to a maximum cost of \$25,000. All improvements must be in compliance with any and all applicable codes, design standards, and all other restrictions of the City of North Miami Beach. Every project must be approved by the CRA, and is subject to fund availability.

8. Debt Service (\$206,986)

The repayment of borrowed funds for one (1) \$3,000,000 tax exempt loan drawn down in 2007. The loan will expire on 2/1/2027.

Total Operating: **\$ 559,111**

9. Capital and Infrastructure Improvements (\$684,786)

The following is recognized as ongoing and potential future infrastructure improvements within the CRA District:

- Miami Dade County sewer extension project along 163rd Street and NE 21st Avenue \$ 214,885
- Renovations to Hanford Boulevard including new and additional landscaping, pressure cleaning and repairs \$ 28,452
- Feasibility analysis of West Dixie Highway, facilities Master Plan and improvements for the targeted CRA sub areas of Hanford Boulevard, West Dixie Highway and 19th Avenue \$ 388,490

Total Capital: **\$ 631,827**

	(FY 13-14)	(FY 14-15)
Total Administrative Expenses:	\$ 33,963	\$ 38,158
Total Operating Expenses:	\$ 3,389,322	\$ 559,111
Capital Improvement	\$ 1,716,216	\$ 631,827
Total CRA Budget:	\$ 5,139,501	\$1,229,096

(FY 14-15 begins October 1, 2014)

13



STATE OF FLORIDA)
COUNTY OF MIAMI-DADE)
CITY OF NORTH MIAMI BEACH)

OFFICE OF THE CITY CLERK

RECORDS CERTIFICATION
CITY OF NORTH MIAMI BEACH
CERTIFICATE OF AUTHENTICITY

I, Pamela L. Latimore, the duly appointed City Clerk of the City of North Miami Beach, and keeper of the records of the City of North Miami Beach, do hereby certify:

That the hereto attached and foregoing is a fully, true, complete and correct copy of Resolution No. 2015-28 consisting of three (3) page(s), as passed by the City Council of the City of North Miami Beach, Florida at their REGULAR meeting held on the seventh (7th) day of April, 2015, the original of which is now on file in the office of the City Clerk in the City of North Miami Beach, and, which said Resolution is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of North Miami Beach, Florida this 8th day of April, A.D., 2015.

(SEAL)

PAMELA L. LATIMORE, CMC, CITY CLERK
CITY OF NORTH MIAMI BEACH

RESOLUTION NO. 2015-28

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF NORTH MIAMI BEACH, FLORIDA APPROVING THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY FISCAL YEAR 2014-2015 AMENDED BUDGET; AUTHORIZING THE CITY MANAGER TO TRANSMIT THE CRA FISCAL YEAR 2014-2015 AMENDED BUDGET TO MIAMI-DADE COUNTY; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE CRA FISCAL YEAR 2014-2015 AMENDED BUDGET WITH MIAMI-DADE COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Interlocal Cooperation Agreement between the North Miami Beach Community Redevelopment Agency (the "CRA"), the City of North Miami Beach (the "City") and Miami-Dade County (the "County") requires, among other things, the CRA to annually adopt and transmit a budget and annual report to the City and County for review and approval by the City Council and Board of County Commissioners (the "BCC"), respectively; and

WHEREAS, the Fiscal Year 2014-2015 CRA Budget was previously approved by the CRA and the City; and

WHEREAS, the CRA desires to amend the Fiscal Year 2014-2015 CRA Budget in certain respects; and

WHEREAS, CRA Policy Resolution No. 2015-1 and the amended Fiscal Year 2014-2015 CRA Budget is attached hereto as Exhibit "A" (the "Fiscal Year 2014-2015 Amended CRA Budget"); and

RESOLUTION NO. R2015-28

WHEREAS, the City Council desires to approve the Fiscal Year 2014-2015 Amended CRA Budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of North Miami Beach, Florida:

Section 1. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. The CRA Fiscal Year 2014-2015 Amended Budget attached hereto as Exhibit "A" is hereby approved and adopted.

Section 3. The City Manager is hereby authorized to transmit the CRA Fiscal Year 2014-2015 Amended Budget to the County for review and approval.

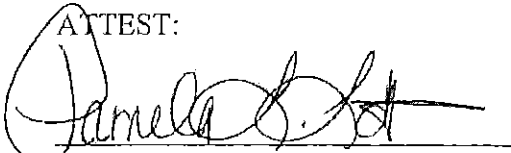
Section 4. The City Manager is hereby authorized to take all action necessary to complete the approval process for the CRA Fiscal Year 2014-2015 Amended Budget with the County.

Section 5. This resolution shall take effect immediately upon approval.

APPROVED AND ADOPTED by the City Council of the City of North Miami Beach, Florida at the regular meeting assembled this 7th day of April, 2015.

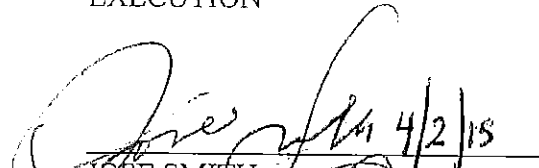
RESOLUTION R2015-28

ATTEST:


PAMELA L. LATIMORE
CITY CLERK


GEORGE VALLEJO
MAYOR

APPROVED AS TO FORM,
LANGUAGE AND FOR
EXECUTION


JOSE SMITH
CITY ATTORNEY

Sponsored by: Mayor and Council

RESOLUTION R2015-28

CRA POLICY RESOLUTION NO. 2015-1

A RESOLUTION OF THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FISCAL YEAR 2014-2015 AMENDED BUDGET; AUTHORIZING THE EXECUTIVE DIRECTOR TO TRANSMIT THE FISCAL YEAR 2014-2015 AMENDED BUDGET TO THE CITY OF NORTH MIAMI BEACH AND MIAMI-DADE COUNTY; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2014-2015 AMENDED BUDGET WITH THE CITY OF NORTH MIAMI BEACH AND MIAMI-DADE COUNTY; AUTHORIZING APPROPRIATION OF CARRY FORWARD REVENUES AND INTEREST FROM FISCAL YEAR 2013-14 BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 7, 2005, the Miami-Dade Board of County Commissioners adopted Resolution R-611-05 approving the Interlocal Cooperation Agreement ("Agreement") among Miami-Dade County ("County"), the City of North Miami Beach ("City"), and the North Miami Beach Community Redevelopment Agency ("CRA"); and

WHEREAS, the Agreement requires that the CRA approve and adopt an annual budget, and transmit its annual budget to the City for approval prior to transmitting said budget to the County for approval; and

WHEREAS, the Fiscal Year 2014-2015 CRA Budget was previously approved by the CRA, the City and the County; and

WHEREAS, the CRA desires to amend the Fiscal Year 2014-2015 CRA Budget in certain respects; and

WHEREAS, the amended Fiscal Year 2014-2015 CRA Budget is attached hereto as Exhibit "A" (the "Fiscal Year 2014-2015 Amended CRA Budget"); and

WHEREAS, the CRA Board desires to approve the Fiscal Year 2014-2015 Amended CRA Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE NORTH MIAMI BEACH COMMUNITY REDEVELOPMENT AGENCY:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Approval and Adoption of Amended Budget. The Fiscal Year 2014-2015 Amended CRA Budget attached hereto as Exhibit "A" is hereby approved and adopted.

Section 3. Transmittal of Budget. The CRA Executive Director is hereby authorized to transmit the Fiscal Year 2014-2015 Amended CRA Budget to the City and the County for review and approval.

Section 4. Authority of Executive Director. The CRA Executive Director is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2014-2015 Amended CRA Budget with the City and the County.


Section 5. Carry Forward. All revenues and interest carried forward from Fiscal Year 2013-14 shall be appropriated according to established guidelines and applicable law.

Section 6. Effective Date. This Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 6-0 vote of the Board of the North Miami Beach Community Redevelopment Agency, this 26th day of February, 2015.

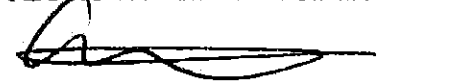
ATTEST:

NORTH MIAMI BEACH COMMUNITY
REDEVELOPMENT AGENCY


CITY CLERK


GEORGE VALLEJO, CHAIRMAN

APPROVED AS TO FORM:


GRAY ROBINSON, P.A.
CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: Commissioner Martell

Seconded by: Commissioner Pierre

Vote:

Chairman George Vallejo

☒ (Yes) ☐ (No)

Board Member Anthony F. DeFillipo

☐ (Yes) ☐ (No) *absent*

Board Member Barbara Kramer

☒ (Yes) ☐ (No)

Board Member Marlen Martell

☒ (Yes) ☐ (No)

Board Member Frantz Pierre

☒ (Yes) ☐ (No)

Board Member Phyllis S. Smith

☒ (Yes) ☐ (No)

Board Member Beth E. Spiegel

☒ (Yes) ☐ (No)